

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees – Conference Call

December 11, 2014 – 9:30 a.m.

VSERS Members present:

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015) – via telephone

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2016) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 1, 2016)

Thomas Hango, VSEA Representative (term expiring September 1, 2016) – via telephone

Paul White, Jr., VSEA Alternate Representative (term expiring September 1, 2015) – via telephone

Maribeth Spellman, Commissioner of Human Resources (ex-officio)

Elizabeth Pearce, VT State Treasurer

Members absent:

Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2016)

James Reardon, Commissioner of Finance & Management (ex-officio)

VACANT, Governor's Delegate position

Also attending:

Joshua McCormick, Assistant to Nancy Dimick

Laurie Lanphear, Director of Retirement Operations

The Vice-Chairperson, Roger Dumas, called the October 9, 2014, meeting to order at 9:35 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

On Motion by Mr. Briggs, seconded by Ms. Pearce, the Board voted unanimously by roll call to amend the agenda to include item 4 - Approve 1-year extension of Michael Zimmerman's Hearing Officer Contract.

ITEM 1: Approve the Minutes of:

- **November 13, 2014 – In-House Meeting**

On motion by Mr. Briggs, seconded by Ms. Pearce, the Board voted unanimously by roll call to approve the minutes of November 13, 2014, as submitted.

ITEM 2: Disability Review – Laura Curtiss-Palmer, letter from MRB

On motion by Ms. Pearce, seconded by Mr. Briggs, the board voted unanimously by roll call to enter Executive Session at 9:38 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.

The board came out of executive session at 9:46 a.m.

On motion by Ms. Pearce, seconded by Mr. Briggs, the Board voted unanimously by roll call to defer Laura Curtiss-Palmer back to the medical review board and request consideration that the medical review board can make a recommendation to have disability reviewed.

ITEM 3: Renewal of Dental Services Contract

Ms. Pearce spoke about renewing the dental services contract with Delta Dental. She stated that there would be no rate increases. She also stated that no other providers can meet the minimum requirements for coverage.

On motion by Mr. Briggs, seconded by Mr. Hango, the Board voted unanimously by roll call to support the Treasurer to renew the Dental Services Contract with Delta Dental.

ITEM 4: Approve 1-year extension of Michael Zimmerman's Hearing Officer Contract

On motion by Mr. Briggs, seconded by Mr. Hango, the board unanimously voted by roll call to approve a 1-year extension of Michael Zimmerman's Hearing officer contract.

ITEM 5: Any other business to come before the board

Mr. Hango asked Ms. Pearce about her meeting with Mr. Reardon about the budget proposal. This will be an Agenda item for the next VSERS In-House Meeting.

ITEM 6: Adjournment

On motion by Mr. Briggs, seconded by Mr. Hango, the Board unanimously voted by roll call to adjourn at 9:57 a.m.

Next Meeting Date:

The next scheduled VSERS meeting is a conference call meeting, Thursday, January 9, 2015 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick
Secretary to the Board